

Republic of the Philippines  
Province of Pangasinan  
MUNICIPALITY OF MANGALDAN

Office of the Sangguniang Bayan

EXCERPT FROM THE JOURNAL OF PROCEEDINGS OF THE REGULAR  
SESSION OF THE SANGGUNIANG BAYAN OF MANGALDAN,  
PANGASINAN HELD AT THE SESSION HALL AT M.Y.D.C. ON MAY 13,  
2022.

Vice Mayor **Atty. Pedro A. Surdilla, Jr.** called the session to order at  
exactly 4:35 P.M..

ROLL CALL

Present:

- |   |                                  |
|---|----------------------------------|
| 1. Hon. Pedro A. Surdilla, Jr. ....     | Vice Mayor/<br>Presiding Officer |
| 2. Hon. Joseph Emmanuel B. Cera .....   | Councilor - P.O. Pro<br>Tempore  |
| 3. Hon. Maria Teresa M. Abalos .....    | Councilor                        |
| 4. Hon. Joselito G. Quinto .....        | Councilor                        |
| 5. Hon. Aldrin O. Soriano .....         | Councilor                        |
| 6. Hon. Christopher G. Romero .....     | Councilor                        |
| 7. Hon. Joel C. Meneses .....           | Councilor                        |
| 8. Hon. Fernando Juan A. Cabrera .....  | Councilor - Floorleader          |
| 9. Hon. Juvy O. Frialde .....           | Councilor                        |
| 10. Hon. Rolly G. Abalos .....          | Councilor - LIGA Pres.           |
| 11. Hon. Michael Ervin C. Lomibao ..... | Councilor - SKF Pres.            |

Absent:

N o n e

RESOLUTION NO. 2022 - 72

RESOLUTION AMENDING RESOLUTION NO. 2021-151 TO  
INCORPORATE PROVISIONS PERTINENT TO LANDBANK'S  
PROGRAM ON RESTORATION AND INVIGORATION  
PACKAGE FOR A SELF-SUFFICIENT ECONOMY TOWARDS  
UPGROWTH FOR LGUs (RISE-UP LGUs).

WHEREAS, the Sangguniang Bayan of Mangaldan, Pangasinan has passed  
and approved Resolution No. 2021-151, dated June 4, 2021 "Ratifying the Loan  
Agreement entered into by the Local Chief Executive Mayor Mary Marilyn DG.  
Lambino, on behalf of the Municipality of Mangaldan, Pangasinan and the Land  
Bank of the Philippines in the amount of One Hundred Fifty Million  
(P150,000,000.00) under assignment of the borrower of its IRA;

WHEREAS, the Land Bank of the Philippines introduced its recovery  
program on Restoration and Invigoration Package for self-Sufficient Economy  
towards Upgrowth for LGUs (RISE-UP LGUs) or RISE-UP LGUs which is a new  
lending program available by Land bank for Local Government Units (LGUs) to  
support them in the implementation of Economic Recovery Plan aimed in reviving  
the local economy;

WHEREAS, the local authority explicitly amends the provisions of the previous resolution mentioned above and collectively supply the following provisions, to wit:

1. Approves all previous representations, acts, warranties, and all terms and conditions of the loan.
2. Authorizes the assignment of the IRA and other income, revenues and collections as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its obligations.
3. Directs the LGU Treasurer and Accountant to enter the loan in the appropriate books of the LGU.
4. Designate the LANDBANK as the LGU's official depository bank for IRA and major depository for its other deposits, revenue and collections which designation shall not be revoked while the loan obligations remain outstanding and directing the LGU secretary to provide a copy of this Resolution to DBM or other IRA-administering office.
5. Appropriate the amount for repayment in the LGU's annual budget until the loan, interest and other charges are fully paid.
6. Waive the confidentiality of information on investment/bank deposit.

WHEREAS, this body recognizes the importance of this initiative for efficient, and effective governance in adherence to the promotion of the general welfare of the municipality and its inhabitants as provided in Section 16 of the Local Government Code;

WHEREFORE, on joint motion of Councilor Atty. Fernando Juan A. Cabrera and Councilor Atty. Joseph Emmanuel B. Cera duly seconded by all other members present:

RESOLVED, as it is hereby resolved that the Sangguniang Bayan of Mangaldan, Pangasinan amends Resolution No. 2021 – 151 to incorporate provisions pertinent to Land Bank's Program on Restoration and Invigoration Package for a Self-Sufficient Economy towards Upgrowth for LGUs (RISE-UP LGUs);

RESOLVED FURTHER, that copies of this resolution be furnished the Land Bank of the Philippines through Mr. Demetrio P. Espiritu III, AVP/Head Pangasinan LC, the Acting Municipal Treasurer, Mrs. Marilou M. Gavino, the Municipal Accountant, Mrs. Josie G. Bulatao, the Municipal Budget Officer, Mrs. Julieta C. Petonio, the MPDC, Mrs. Milagros J. Padilla, the MLGOO, Mrs. Romarie P. Soriano, the Commission on Audit through Mrs. Marina P. De Guzman, Audit Team Leader, the Office of the Municipal Mayor, Hon. Mary Marilyn DG. Lambino and all other authorities concerned for their information and favorable action.

CERTIFIED CORRECT:

  
JUAN C. AQUINO  
SB Secretary



APPROVED UNANIMOUSLY:  
May 13, 2022

  
ATTY. JOSEPH EMMANUEL B. CERA

  
DR. JOSELITO G. QUINTO

  
CHRISTOPHER G. ROMERO

  
ATTY. FERNANDO JUAN A. CABRERA

  
ROLLY G. ABALOS

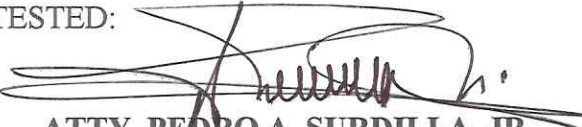
  
MARIA TERESA M. ABALOS

  
ALDRIN O. SORIANO

  
JOEL C. MENESES

  
JUVY O. FRIALDE

  
MICHAEL ERVIN C. LOMIBAO

ATTESTED:   
ATTY. PEDRO A. SURDILLA, JR.  
Municipal Vice Mayor/  
Presiding Officer

