

Republic of the Philippines
Province of Pangasinan
MUNICIPALITY OF MANGALDAN

Office of the Sangguniang Bayan

EXCERPT FROM THE JOURNAL OF PROCEEDINGS OF THE REGULAR
SESSION OF THE SANGGUNANG BAYAN OF MANGALDAN,
PANGASINAN HELD AT THE SESSION HALL AT M.Y.D.C. ON
DECEMBER 3, 2020.

Vice Mayor **Atty. Pedro A. Surdilla, Jr.** called the session to order at
exactly 4:00 o'clock P.M..

ROLL CALL

Present:

- | | |
|--|----------------------------------|
| 1. Hon. Pedro A. Surdilla, Jr. | Vice Mayor/
Presiding Officer |
| 2. Hon. Joseph Emmanuel B. Cera | Councilor - P.O. Pro
Tempore |
| 3. Hon. Maria Teresa M. Abalos | Councilor |
| 4. Hon. Joselito G. Quinto | Councilor |
| 5. Hon. Aldrin O. Soriano | Councilor |
| 6. Hon. Christopher G. Romero | Councilor |
| 7. Hon. Joel C. Meneses | Councilor |
| 8. Hon. Fernando Juan A. Cabrera | Councilor - Floorleader |
| 9. Hon. Juvy O. Frialde | Councilor |
| 10. Hon. Rolly G. Abalos | Councilor - LIGA Pres. |
| 11. Hon. Michael Ervin C. Lomibao | Councilor - SKF Pres. |

Absent:

N o n e

RESOLUTION NO. 2020 - 217

RESOLUTION AUTHORIZING THE LOCAL CHIEF
EXECUTIVE, MAYOR MARY MARILYN DG. LAMBINO, ON
BEHALF OF THE LOCAL GOVERNMENT UNIT OF
MANGALDAN, PANGASINAN, TO NEGOTIATE A LOAN
AGREEMENT WITH THE LAND BANK OF THE
PHILIPPINES IN THE AMOUNT OF ONE HUNDRED FIFTY
MILLION PESOS (P150,000,000.00) SUBJECT TO THE
TERMS AND CONDITIONS OF THE OMNIBUS TERM LOAN
FACILITY.

WHEREAS, pursuant to Section 297 of Republic Act No. 7160, otherwise
known as the Local Government Code of 1991, provides that a local government
unit may contract loans, credits, and other forms of indebtedness with any
government or domestic private bank and other lending institutions to finance the
general operations of the municipality subject to such terms and conditions as
maybe agreed upon by the Local Government Unit and the Lender;

WHEREAS, the Land Bank of the Philippines through Mr. Demetrio P.
Espiritu III, AVP/Head Pangasinan LC on his letter dated May 20, 2020 informed
the Municipal Government of Mangaldan that they have allotted a total of Four

Hundred Fifty Million Pesos only (P450,000,000.00) as Omnibus Term Loan Facility (Credit Line) of the Local Government of Mangaldan, Pangasinan;

WHEREAS, the Office of the Municipal Mayor endorsed to the Sangguniang Bayan a proposed legislative measure that would give authority to the Local Chief Executive, Hon. Mary Marilyn DG. Lambino to negotiate and enter into a loan agreement with the Land Bank of the Philippines in the amount of Four Hundred Fifty Million Pesos (P450,000,000.00) to finance the following proposed strategic program and project, to wit:

1. Construction of triple "A" Slaughterhouse, Php 150,000,000.00
2. Renovation, Improvement & Construction of Public Market, Php 130,000,000.00
3. Heavy Equipment, Php 15,000,000.00
4. Various Infrastructure Projects, Php 100,000,000.00
5. IT System and Computerization Programs, Php 55,000,000.00

WHEREAS, the Committee on Investment, Trade and Industry, Banks/Lending and Economic Enterprise and the Committee on Appropriations conducted a Committee Hearing on November 26, 2020 to discuss the merit of the proposed measure. Accordingly, the Body grasped from the representatives of the Local Chief Executive that the latter gives priority to the Renovation, Improvement and Construction of Public Market. As such, the members of the Sangguniang Bayan decided to just cloth the Municipal Mayor with the authority to negotiate a Loan Agreement with the Landbank for the Renovation, Improvement and Construction of Public Market in the amount of One Hundred Fifty Million Pesos Only (P150,000,000.00) instead of what was stated in the endorsement as there are proposed changes in the estimates of the said project as enunciated by the representatives of the Municipal Mayor;

WHEREAS, this body recognizes the importance of this initiative for an efficient, effective and economical governance the purpose of which is the general welfare of the municipality and its inhabitants as mentioned in Section 16 of the Local Government Code;

WHEREFORE, on joint motion of Councilor Atty. Joseph Emmanuel B. Cera and Councilor Atty. Fernando Juan A. Cabrera duly seconded by the remaining members present:

RESOLVED, as it is hereby resolved that the Sangguniang Bayan of Mangaldan, Pangasinan, authorize the Local Chief Executive, Mayor Mary Marilyn DG. Lambino, to negotiate a loan agreement with the Land Bank of the Philippines in the amount of One Hundred Fifty Million Pesos (P150,000,000.00) subject to the terms and conditions of the Omnibus Term Loan Facility;

RESOLVED FURTHER, that copies of this resolution be furnished the Land Bank of the Philippines through Mr. Demetrio P. Espiritu III, AVP/Head Pangasinan LC, the Acting Municipal Treasurer, Mrs. Maria Alicia C. Mejia, the MLGOO, Mrs. Romarie P. Soriano, the Commission on Audit through Mrs. Marina

P. De Guzman, Audit Team Leader, the Office of the Municipal Mayor, Hon. Mary Marilyn DG. Lambino and all other authorities concerned for their information and favorable action.

CERTIFIED CORRECT:


JUAN C. AQUINO
SB Secretary

APPROVED UNANIMOUSLY:
December 3, 2020


ATTY. JOSEPH EMMANUEL B. CERA


DR. JOSELITO G. QUINTO


CHRISTOPHER G. ROMERO


ATTY. FERNANDO JUAN A. CABRERA


ROLLY G. ABALOS


MARIA TERESA M. ABALOS



ALDRIN O. SORIANO


JOEL C. MENESES


JUVY O. FRIALDE


MICHAEL ERVIN C. LOMIBAO

ATTESTED:


ATTY. PEDRO A. SURDILLA, JR.
Municipal Vice Mayor/
Presiding Officer